

PRICE FIXING TERMS

valid from 12.9.2025

By making a power-based price fixing, the Customer agrees to the following terms.

Execution of Price Fixings

The Customer may make power-based price fixings in the Seller's online service. Fixings are made as average power (kW) for an agreed period before the beginning of the delivery month. The maximum level of fixings is the forecasted monthly average power. Price fixings are advance confirmations of the electricity price, through which the Customer purchases electricity in advance at an agreed fixed power, for a defined period and at an agreed price.

Fixed-Term Commitment

After making a price fixing, the agreement becomes fixed-term. The last validity date of the agreement is the last day of the last fixing period. After the fixed term, the agreement continues as an open-ended Spot agreement.

The agreement cannot be terminated during the fixed-term period. If the metering point is decommissioned (e.g. moving out), a consumer cannot transfer fixings to another metering point.

Exception: if the Seller changes its margin for reasons other than changes in Fingrid's balancing service fee, taxes, authority fees, or similar charges, the Customer has the right to terminate the agreement with 14 days' notice. If the Customer has existing price fixings, they remain responsible for them. In case of termination due to a margin change, the Seller and Customer agree on invoicing the remaining market value. The market value is the difference between the fixing price at the time of execution and the price at the time of termination, multiplied by the fixed volume.

Fixings can only be cancelled in accordance with Terms of Electricity Sales 2024 (section 10.2.5) in cases where consumption changes due to reasons outside the Customer's control

Binding Nature of Fixings

Made fixings are binding and cannot be cancelled.

Waiver of Right of Withdrawal

By making a fixing, the Customer waives the 14-day right of withdrawal otherwise applicable from the conclusion of the agreement.

Price Information

The average prices of made fixings are available in the Seller's online service.

End of Supplier Obligation

If the agreement falls under supplier obligation, this obligation ceases once the agreement becomes fixed-term through a price fixing.

Formation of Billing Price

The electricity price is determined based on a combination of actual consumption, Nord Pool Finland area Spot prices, the Seller's margin, Fingrid's balancing service fee, and the made fixings. Current VAT is added.

The calculation is made according to the Seller's pricing period, e.g. 15 minutes. If fixings have been made but consumption exceeds the fixed average power, the excess is priced at the Nord Pool Finland area Spot price.

If consumption falls below the fixed average power, unused energy is credited/charged to the Customer. A charge occurs if the fixing price is higher than the Spot price; a credit occurs if the fixing price is lower than the Spot price. The settlement price is the difference between the Nord Pool Finland Spot price and the fixing price.

Acceptance and Responsibility of Consumption Forecast

The Customer accepts the current consumption forecast when making a fixing and is responsible for its accuracy. Errors may significantly impact billing and cause financial consequences. The Customer must immediately contact the Seller if errors are detected. The forecast is updated automatically during the contract period, based on actual consumption and possibly exceptional winter months.

Customer Responsibilities

The Customer is responsible for all fixings and their financial consequences. Any errors in fixings or related data must be reported immediately to the Seller.

The Customer is responsible for keeping contact details up to date.

By making a fixing, the Customer declares not to have agreed on electricity purchases with another seller for the same periods. If overlapping contracts exist, the Seller has the right to charge all resulting costs of termination. These costs equal the difference between the fixing price at the time of hedging and the fixing price at termination, plus an hourly charge according to the Seller's price list.

Order of Precedence of Agreement Terms

In case of conflicting terms, the following order applies:

- 1) Agreement Terms
- 2) Fixing Terms
- 3) Terms of Electricity Sales 2024

Disclaimer

The Customer is responsible for all assignments carried out for them and the financial risks associated with them. The Seller is not liable for any errors in the information provided to the Customer, nor for any decisions or damages arising therefrom.